

Five Things Your Boss Never Understood About Expert Tax Barristers

*In the US and beyond, big brands are flaunting their rainbow credentials, but **Expert Tax Barristers** organisations are pleading for a move beyond agenda-less spin.*

A tax barrister can help identify key risks, deal with tax authorities in a manner which minimises reputational and financial risk, and ensure that an individual or business is prepared against the unexpected. QC or “Silk” has traditionally been the recognition of a Barrister who excels in the field of advocacy. This does not mean that someone who has not taken Silk and remains a Junior is any less successful, able or experienced in his or her field. It is simply that their practice and expertise has been concentrated in advisory work rather than litigation. For any person who thinks their tax situation is not complicated enough, they should immediately reject that idea. Complexity has no direct relationship with tax savings. A barrister specialising in tax can offer expert advice on tax issues in non-contentious cases including VAT registration requirements and option to tax. Tax specialists may act mainly for the Government in tax avoidance litigation and may also appear for the taxpayer in judicial review challenging accelerated payment notices. Where requested, they may advise on the merits of a case and whether a settlement offer should be made or accepted. Some tax barristers cut their teeth in-house with HM Customs & Excise and HM Revenue & Customs before moving to successful independent practice.



When you work as hard as you do, it's only fair that the wealth you have created benefits you. Ensuring that you are not paying too much of that wealth back in tax is important. Some barristers provide services that are called 'non-contentious'. This means things like drafting legal documents, or giving specialist advice on a

particular area of law. Many of the most established tax barristers advise upon the tax-efficient structuring of transactions as well as more general tax planning for taxpayers ranging from large multinational companies and groups to private individuals and estates. Tax planning for landed estates (including business property relief and agricultural property relief) is a matter that a UK tax barrister could advise upon. The opinion of a [Tax Barrister](#) service should be sought if clarification of the finer issues are required.

Online Hearings

Business income and related taxes are areas that tax barristers can accept instructions in. With an increased focus by HMRC on commercial substance in offshore activities it is important to ensure that any tax planning is driven primarily by commercial reasons and not by the avoidance of taxation. Tax barristers advise across a number of markets, including banking and finance, energy, insurance, manufacturing, retail, technology, media, public utility, construction, shipping, aircraft, transport, property and engineering. A barrister with expertise in real estate tax can give advice in relation to inward investment into the UK investment and development property market using UK acquisition and non-UK acquisition vehicles. Tax barristers provide expert advocacy at all Tax Tribunal and Court hearings. Any [Pensions Advice](#) service will not reveal what he or she has been told to anyone else.

Technical tax knowledge and skills remain very important for a tax barrister; however, increasingly, the evolving tax environment requires skills in areas that are not tax-technical. Advice may be sought via a written opinion and/or during a conference with the client. To reduce the time and money involved in managing corporate tax compliance obligations, more than ever, companies need to implement an efficient compliance process. You'll also need to know that your chosen process is accurate and proactively managed, so that your affairs are being handled professionally. Gift Hold Over Relief is a matter that a barrister specialising in capital gains tax can offer opinion on. Pensions is a technical and specialist area of law and not all full service law firms have a dedicated pensions team. Professional help by any [Domicile Advice](#) service will provide value for money.

Leading Tax Set

A UK tax barrister often acts for clients who instruct them via professional accountants and solicitors, they are also authorised by the regulator for Public Access and to conduct litigation. If you are seeking advice on reclaiming SDLT, or require support in making a claim from the HMRC, tax barristers offer expert advice on all areas of property tax law. Offering consultations via video, phone or face-to-face, they can provide direct access services to clients anywhere in the country. Some tax barristers have a special interest in the taxation of cryptoassets and asset finance related transactions. The United Kingdom has a self-assessment (SA) tax

system. As part of this system, the majority of UK taxpayers settle their tax liability entirely through tax withheld at source on earnings and savings and do not need to make any further declarations. The best tax barristers recognise the requirements of the client for sensible and robust advice and representation. Advisory services such as [Inheritance Tax Advice](#) are a common sight today.

Members of Chambers regularly appear for appellants in the VAT & Duties Tribunal (First-tier Tribunal (Tax)) including in cases of significant value and complexity, including representation at Upper Tribunal (Tax and Chancery chamber). Negotiation and drafting of settlements with tax authorities (particularly on "big ticket"/high value matters) are aspects that a barrister can give an opinion on. Pensions specialists may advise in relation to trust-based, unfunded and contractually-based pension arrangements. Stumble upon more info relating to Expert Tax Barristers at this [web page](#).

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